



For immediate release - Tuesday 14 May 2024

C&AG issues

Annual Report and Accounts 2023 and Audit Quality Transparency Report 2023

Comptroller and Auditor General (C&AG) Lynn Pamment CBE has today, 14 May 2024, published her Annual Report and Accounts 2023 together with her Audit Quality Transparency Report 2023

The 2023 Annual Report and Accounts (Annual Report) tells the story of the Office of the Comptroller and Auditor General (also known as the Jersey Audit Office, or JAO). It sets out the JAO's performance, governance arrangements and finances for the year.

It sits alongside the Comptroller and Auditor General's Annual Report of Findings published in February 2024 which summarises findings and recommendations made by the Comptroller and Auditor General (C&AG) during 2023. It also sits alongside the Jersey Audit Office Audit Quality Transparency Report 2023, also published in May 2024.

The Annual Report contains:

- a **Performance Report** which provides an overview of the work of the C&AG and the Jersey Audit Office (JAO) in 2023. It considers
 - The Vision, Purpose and Values of the JAO
 - Operations
 - Strategy and Performance
 - Risks
 - Financial Performance.
- an **Accountability Report** which comprises:
 - the **Corporate Governance Report** which describes the JAO's governance structures and how they support the achievement of its objectives.

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It contains the C&AG's Report, the Statement of Responsibilities of the C&AG and the Governance Statement

- the **Remuneration and Staff Report** which provides information about the remuneration paid to the C&AG, the Deputy C&AG, the Chair of the Board of Governance and independent contractors working for the JAO; and
- the **Report of the Board of Governance** of the Office of the Comptroller and Auditor General to the States Assembly on the expenses of the Comptroller and Auditor General
- an **Independent Auditors Report** to the Comptroller and Auditor General, and
- the **Annual Accounts**.

Additional to the publication of the Annual Report and Accounts is the first **Audit Quality Transparency Report** issued by the JAO, and which is in line with best practice followed by other independent audit offices.

The purpose of the report is to provide a clear picture of how the JAO delivers audit quality in line with its ambition to be a high performing audit organisation. It is aimed at providing stakeholders with assurance on the quality of audits delivered by the JAO and by the financial statements auditors appointed by the Comptroller and Auditor General (C&AG).

This Audit Quality Transparency Report provides an overview of:

- how the JAO is organised to meet the responsibilities of the C&AG
- how the quality assurance processes for the JAO work; and
- the JAO's quality monitoring results for 2023.

Chair of the Board of Governance, Grace Nesbitt, OBE, said:

"The JAO continued to perform strongly in 2023. We met 11 of our 14 Key Performance Indicators (KPIs) in full with two partially met and one not met. Benchmarking with other audit offices shows that we publish a high volume of reports at relatively low cost. The JAO continues to receive very positive feedback from officers and stakeholders."

The reports can be found at <https://www.jerseyauditoffice.je>

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Notes to Editors:

- The Office of Comptroller and Auditor General ('C&AG') was established in 2005 and operates under the Comptroller and Auditor General (Jersey) Law 2014
- The remit of the C&AG includes the audit of financial statements, corporate governance, internal control and wider consideration of public funds, often expressed as 'value for money'
- The 2024 Audit Plan can be found at: www.jerseyauditoffice.je
- Lynn Pamment CBE took up the Office of C&AG on 1 January 2020 for a fixed term of seven years. Following the introduction of the Comptroller and Auditor General (Jersey) Law 2014 the term of office is fixed at seven years and is non-renewable.
- The Office of Comptroller and Auditor General is known as the 'Jersey Audit Office'.
- Contact details are: de Carteret House, 7 Castle Street, St Helier, Jersey JE2 3BT / T:716800 / E: enquiries@jerseyauditoffice.je

Comptroller and Auditor General's Policy regarding issue of reports and contact with the media:

- Press releases will be published by the Jersey Audit Office to accompany the publication of each report
- Embargo times, where set, will be at 0001 hours on the day of publication - for press releases, reports and all other information pertaining to the publication date
- Other press releases/ statements may be made on an occasional basis and not necessarily dependent upon the publication of a report. They will be subject to the same embargoes where set
- With any report issued, the opportunity is available for members of the press to request factual clarification, by email, of points contained therein
- Any comments made additional to any reports, will be included within any press release(s) as issued by the Jersey Audit Office, in the form of a quotation by the C&AG. These comments will be available for publication; but there will not be any supplementary live or pre-recorded interviews offered or undertaken by either Lynn Pamment or the affiliates of the Jersey Audit Office
- The C&AG is prepared, on an occasional basis, to provide articles for publication in the local media, following a specific request and consideration of the relevant topic
- All public information, including press releases and reports, are accessible on the Jersey Audit Office website at www.jerseyauditoffice.je