

Code of Audit Practice Update

Project Specification

Background

Article 18 of the Comptroller and Auditor General (Jersey) Law 2014 requires me to prepare and publish a statement on how I propose to discharge my functions under the 2014 Law. It also requires me to:

- keep the statement under review and revise it as necessary;
- provide a copy of the statement, and any revision to it, to the Greffier of the States who shall lay it before the States.

In exercise of the C&AG functions under Article 18 a Code of Audit Practice (the Code) was issued in December 2016. As part of my work plan for 2020 issued in January 2020, I indicated my intention to review and update the Code.

Objectives and Scope

The review and update of the Code will:

- compare the Code with other jurisdictions to ensure that it reflects best practice in public audit;
- engage external stakeholders in a public consultation on proposed changes so that their views can be considered as I update the Code; and
- embed best practice and learning from operation of the Code in practice over recent years.

The objectives and/or scope of the review may be amended in the course of the review in the light of emerging findings or other matters arising.

Approach

The approach to the Code review and update will include the following key stages and milestones:

Stage	Indicative Timing
Desktop research	February/March 2020
Draft Code prepared	March 2020
Public consultation	April 2020
Analysis of consultation responses	May 2020
Final Code issued	May 2020